

STEPTOE & JOHNSON

1250 CONNECTICUT AVENUE

WASHINGTON, D. C. 20036

CHERYL A. SKIGIN  
(202) 862-2053

RECORDATION NO. 11498-K L  
Filed & Recorded

AUG 4 1980 - 10 20 AM

INTERSTATE COMMERCE COMMISSION

August 4, 1980

Ms. Agatha Mergenovich, Secretary  
Interstate Commerce Commission  
Room 2215, 12th and Constitution  
Washington, DC 20423

0-217A021  
Date AUG 4 1980

Fee \$ 20.00

ICC Washington, D. C.

Dear Ms. Mergenovich:

Enclosed for filing and recordation pursuant to the provisions of  
49 U.S.C. §11303 are several copies of the following document:

Release of Assignment of Lease dated as of August 4, 1980  
by and between Brae Corporation and the Connecticut  
Bank and Trust Company.

It relates to the railroad equipment marked as follows:

CLC 3501 -CLC 3550, inclusive

The names and addresses of the parties to the transactions  
evidenced by the document described above are:

Assignor: Brae Corporation  
3 Embarcadero Center  
San Francisco, CA 94111

Assignee: The Connecticut Bank and  
Trust Company  
One Constitution Plaza  
Hartford, CT 06115

It is requested that this document be filed and recorded under the names of  
the parties as set forth above. In view of the fact that it relates to the  
Equipment Trust Agreement, Previously assigned recordation number 11498, it is  
additionally requested the it be assigned the next available letter designation  
(which is believed to be "k") under that primary number.

Please cross-index the document under the name of the Columbia &  
Cowlitz Railway Company, P. O. Box 188, Longview, WA 98632. An additional  
\$10.00 has been included to cover this cross-indexing in the filing fee.

Charles E. Davis  
Counsel

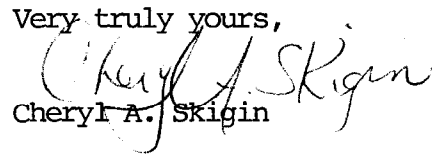
Ms. Mergenovich

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August 4, 1980

Please return to the person presenting this letter: (1) your letter acknowledging the filing, (2) a receipt for the \$20.00 filing fee paid by check drawn on this firm, (3) the enclosed copies of this letter, and (4) any copies of the document not required for recordation-- all stamped to indicate appropriate filing information.

Very truly yours,

  
Cheryl A. Skigin

Enclosures

RECORDATION NO. 11498-1  
Filed & Recorded

AUG 4 1980 - 10 20 AM

RELEASE OF ASSIGNMENT OF LEASE INTERSTATE COMMERCE COMMISSION

RELEASE OF ASSIGNMENT OF LEASE dated as of August 4, 1980 by and between Brae Corporation (the "Company") and The Connecticut Bank and Trust Company, as trustee (the "Trustee").

R E C I T A L

The Company and the Trustee entered into an Assignment of Lease and Agreement dated as of February 11, 1980 ("Assignment") relating to the Lease Agreement dated as of July 13, 1979 ("Lease") between the Company and Columbia & Cowlitz Railway Company.

THE PARTIES AGREE:

1. All rights assigned to the Trustee by the Assignment are hereby terminated.

2. All right, title and interest of the Trustee in and to the Lease has reverted to the Company and the Trustee shall take such action as the Company may reasonably request to confirm the Company's right, title and interest in and to the Lease.

3. This Release of Assignment of Lease may be executed in any number of counterparts, each of which shall be deemed an original but all of which when taken together shall constitute a single instrument.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed in their respective names, by officers thereunto duly authorized, and their respective seals to be affixed and duly attested, all as of the date first above written.

BRAE CORPORATION

By Lawrence W. Biswal

[SEAL]

ATTEST:

By Michael T. Everett

THE CONNECTICUT BANK  
AND TRUST COMPANY, AS TRUSTEE

By F. Lane

[SEAL]

ATTEST:

By [Signature]

STATE OF Connecticut  
COUNTY OF HARTFORD

ss.:

On this 1st day of August, 1980, before me personally appeared F. W. KAWAM, to me personally known, who, being by me duly sworn, says that he is VICE PRESIDENT of THE CONNECTICUT BANK AND TRUST COMPANY, a Connecticut banking corporation, that one of the seals affixed to the foregoing instrument is the seal of said corporation and that said instrument was on August 1, 1980 signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Barbara S. Kacich  
Notary Public

[SEAL]

My Commission Expires:

BARBARA S. KACICH  
NOTARY PUBLIC

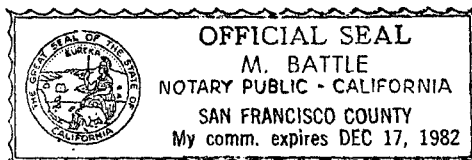
MY COMMISSION EXPIRES MARCH 31, 1982

~~MY COMMISSION EXPIRES~~

STATE OF CALIFORNIA  
CITY AND COUNTY OF SAN FRANCISCO

ss.:

On this 31st day of July, 1980, before me personally appeared Lawrence H. Bruscoe, to me personally known, who, being by me duly sworn, says that he is V.P. of BRAE CORPORATION, a Delaware corporation, that one of the seals affixed to the foregoing instrument is the seal of said corporation and that said instrument was on 7-31, 1980 signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



[SEAL]

My Commission Expires:

M. Battle  
Notary Public